**INTEREST RATES MARKET NOTICE**

**Date: 18 May 2015**

**Subject:** New Financial Instrument Listing

***(THE STANDARD BANK OF SA LTD –“CLN403”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SA LTD** on Interest Rate Market with effect from 18 May 2015**.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** CLN403

**Nominal Issued** R 10,000,000.00

**Issue Price** R 10,000,000.00

**Coupon** 8.025% (3 Month JIBAR as at 18 May 2015 of 6.125% plus 190 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 30 June 2017

**Books Close** 20 June, 20 September, 20 December, 20 March

**Interest Payment Date(s)** 30 June, 30 September, 30 December, 30 March

**Last Day to Register** By 17:00 on19 June, 19 September, 19 December, 19 March

**Issue Date** 18 May 2015

**Date Convention** Following

**Interest Commencement Date** 18 May 2015

**First Interest Payment Date** 30 June 2015

**ISIN No.** ZAG000126418

**Additional Information** Senior, Unsecured

**Applicable Pricing Supplement** TBA

***Please note:*** *Since this is a Draft Notice the details of the instrument as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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